

**Resolution No. 2019-11-03**

**RESOLUTION  
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

**(2020)**

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The Board of Directors of LLA Metropolitan District No. 1 (the “Board”), Town of Hudson, County of Weld, Colorado (the “District”) held a special meeting at 2154 East Commons Avenue, Suite 2000, Centennial, Colorado, on Monday, November 4, 2019, at the hour of 10:00 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2020 BUDGET

Affidavit of Publication

STATE OF COLORADO

ss.

County of Weld,

I Desiree Jones

of said County of Weld, being duly sworn, say that I am an advertising clerk of

**THE GREELEY TRIBUNE,**

that the same is a three days weekly plus Sunday newspaper of general circulation and printed and published in the City of Greeley in said county and state; that the notice or advertisement, of which the annexed is a true copy, has been published in said daily newspaper for consecutive (days); that the notice was published in the regular and entire issue of every number of said newspaper during the period and time of publication of said notice, and in the newspaper proper and not in a supplement thereof; that the first publication of said notice was contained in the

Twentieth day of October A.D. 2019 and the last publication thereof: in the issue of said newspaper bearing the date of the Twentieth day of October A.D. 2019 has been published continuously and uninterruptedly during the period of at least six months next prior to the first issue thereof contained said notice or advertisement above referred to; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof; and that said newspaper is a daily newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

**NOTICE**  
**OF PUBLIC HEARING ON THE PROPOSED 2020 BUDGET**  
**AND NOTICE OF PUBLIC HEARING ON THE AMENDED**  
**2019 BUDGET**

NOTICE IS HEREBY GIVEN that a proposed 2020 budget has been submitted to the Board of Directors (the "Board") of the LLA METROPOLITAN DISTRICT NO. 1 (the "District"). A copy of the proposed budget is on file in the office of Simmons & Wheeler, 304 Inverness Way South, Suite 490, Englewood, Colorado, where the same is open for public inspection.

NOTICE IS FURTHER GIVEN that an amendment to the 2019 budget has been submitted to the District. A copy of the proposed amended budget is on file in the office of Simmons & Wheeler, 304 Inverness Way South, Suite 490, Englewood, Colorado, where the same is open for public inspection.

Such proposed budget and amended budget will be considered at a public hearing during a meeting of the District to be held at 2154 East Commons Avenue, Suite 2000, Centennial, Colorado, on Thursday, October 24, 2019 at 10:00 A.M Any interested elector of the District may file any objections to the proposed budget or amended budget at any time prior to final adoption of the budget and amended budget by the governing body of the District.

BY ORDER OF THE BOARD OF DIRECTORS:  
 LLA METROPOLITAN DISTRICT NO. 1

/s/ WHITE BEAR ANKELE TANAKA & WALDRON  
 Attorneys at Law

The Tribune  
 October 20, 2019

October 20, 2019

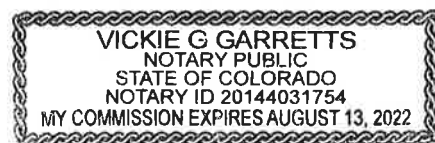
Total Charges: \$42.97

Desiree Jones

20th day of October 2019

My Commission Expires 08/13/2022

Vickie G Garretts  
 Notary Public



A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 4, 2019, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2020. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000

mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Weld County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.


Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

***[Remainder of page intentionally left blank.]***

ADOPTED THIS 4<sup>th</sup> DAY OF NOVEMBER 2019.

LLA METROPOLITAN DISTRICT NO. 1


  
\_\_\_\_\_  
Officer of the District

ATTEST:

  
\_\_\_\_\_

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

  
\_\_\_\_\_  
General Counsel to the District

STATE OF COLORADO  
COUNTY OF ARAPAHOE  
LLA METROPOLITAN DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Monday, November 4, 2019, at 2154 East Commons Avenue, Suite 2000, Centennial, Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 4<sup>th</sup> day of November 2019.

  
\_\_\_\_\_

**EXHIBIT A**  
**BUDGET DOCUMENT**  
**BUDGET MESSAGE**

**LLA METROPOLITAN DISTRICT NO. 1**  
**2020**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2020 budget for LLA Metropolitan District No. 1.

The LLA Metropolitan District No. 1 has adopted a budget for one fund, a General Fund to provide for general operating expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2020 will be transfers from LLA Metropolitan District No. 2. The District does not intend to impose a mill levy on property within the District for 2020.



**LLA Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2020**

	Actual <u>2018</u>	Adopted Budget <u>2019</u>	Actual <u>6/30/2019</u>	Estimate <u>2019</u>	Adopted Budget <u>2020</u>
Beginning fund balance	\$ 751	\$ 13,881	\$ 23,482	\$ -	\$ -
Revenues:					
Developer advances	7,110	-	-	-	-
Intergovernmental Revenue	34,266	41,629	20,580	29,629	36,035
Interest income	-	-	-	-	-
Total revenues	<u>41,376</u>	<u>41,629</u>	<u>20,580</u>	<u>29,629</u>	<u>36,035</u>
Total funds available	<u>42,127</u>	<u>55,510</u>	<u>44,062</u>	<u>29,629</u>	<u>36,035</u>
Expenditures:					
Accounting / audit	3,211	4,500	1,076	3,500	4,500
Election expense	2,362	-	-	-	-
Insurance/SDA dues	2,783	4,600	2,759	2,759	4,600
Legal	10,228	8,000	5,377	11,000	11,000
Settlement expense	-	-	-	-	-
Miscellaneous	60	30	48	100	100
Repay developer advances	-	-	-	12,270	-
Contingency	-	38,380	-	-	15,835
Emergency reserve (3%)	-	-	-	-	-
Total expenditures	<u>18,644</u>	<u>55,510</u>	<u>9,260</u>	<u>29,629</u>	<u>36,035</u>
Ending fund balance	<u>\$ 23,483</u>	<u>\$ -</u>	<u>\$ 34,802</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 221,470</u>			<u>\$ 240,140</u>
Mill Levy		<u>-</u>			<u>-</u>