

LLA METROPOLITAN DISTRICT NO. 1
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for LLA Metropolitan District No. 1.

The LLA Metropolitan District No. 1 has adopted a budget for one fund, a General Fund to provide for general operating expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2021 will be transfers from LLA Metropolitan District No. 2. The District does not intend to impose a mill levy on property within the District for 2021.

LLA Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 23,482	\$ -	\$ 33,968	\$ 33,968	\$ 47,094
Revenues:					
Intergovernmental Revenue	<u>29,521</u>	<u>36,035</u>	<u>7,228</u>	<u>39,791</u>	<u>15,118</u>
Total revenues	<u>29,521</u>	<u>36,035</u>	<u>7,228</u>	<u>39,791</u>	<u>15,118</u>
Total funds available	<u>53,003</u>	<u>36,035</u>	<u>41,196</u>	<u>73,759</u>	<u>62,212</u>
Expenditures:					
Accounting / audit	2,580	4,500	1,460	3,800	4,500
Insurance/SDA dues	2,759	4,600	2,765	2,765	4,600
Legal	13,648	11,000	8,112	20,000	20,000
Miscellaneous	48	100	-	100	100
Contingency	-	15,835	-	-	32,978
Total expenditures	<u>19,035</u>	<u>36,035</u>	<u>12,337</u>	<u>26,665</u>	<u>62,178</u>
Ending fund balance	<u>\$ 33,968</u>	<u>\$ -</u>	<u>\$ 28,859</u>	<u>\$ 47,094</u>	<u>\$ 34</u>
Assessed valuation		<u>\$ 240,140</u>			<u>\$ 236,410</u>
Mill Levy		<u>-</u>			<u>-</u>