

**LLA METROPOLITAN DISTRICT NO. 1**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for LLA Metropolitan District No. 1.

The LLA Metropolitan District No. 1 has adopted a budget for one fund, a General Fund to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be transfers from LLA Metropolitan District No. 2. The district does not intend to impose a mill levy on property within the district for 2022.

**LLA Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 33,968	\$ 47,094	\$ 989,579	\$ 989,580	\$ 971,998
Revenues:					
Intergovernmental Revenue	39,537	15,118	13,507	15,118	15,703
Interest Income	119	-	318	500	500
Intergovernmental Revenue Town of Hudson	<u>938,251</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>977,907</u>	<u>15,118</u>	<u>13,825</u>	<u>15,618</u>	<u>16,203</u>
Total funds available	<u>1,011,875</u>	<u>62,212</u>	<u>1,003,404</u>	<u>1,005,198</u>	<u>988,201</u>
Expenditures:					
Accounting / audit	3,384	4,500	1,914	10,000	4,500
Election expense	-	-	-	-	1,000
Insurance/SDA dues	2,765	4,600	3,047	3,100	3,300
Legal	16,045	20,000	3,870	20,000	20,000
Miscellaneous	60	100	-	100	100
Repay developer advances	41	-	-	-	935,000
Contingency	<u>-</u>	<u>32,978</u>	<u>-</u>	<u>-</u>	<u>24,301</u>
Total expenditures	<u>22,295</u>	<u>62,178</u>	<u>8,831</u>	<u>33,200</u>	<u>988,201</u>
Ending fund balance	<u>\$ 989,580</u>	<u>\$ 34</u>	<u>\$ 994,573</u>	<u>\$ 971,998</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 236,410</u>			<u>\$ 389,350</u>
Mill Levy		<u>-</u>			<u>-</u>