

LLA METROPOLITAN DISTRICT NO. 1
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for LLA Metropolitan District No. 1.

The LLA Metropolitan District No. 1 has adopted a budget for one fund, a General Fund to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 20.000 mill levy on the property within the district for 2023.

LLA Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 989,580	\$ 971,998	\$ 1,981,026	\$ 1,981,026	\$ 1,970,833
Revenues:					
Property taxes	-	-	-	-	8,435
Specific ownership taxes	-	-	-	-	675
Intergovernmental Revenue	14,010	15,703	13,634	15,703	-
Interest Income	500	500	4,575	500	-
Intergovernmental Revenue Town of H	<u>1,001,674</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>1,016,184</u>	<u>16,203</u>	<u>18,209</u>	<u>16,203</u>	<u>9,110</u>
Total funds available	<u>2,005,764</u>	<u>988,201</u>	<u>1,999,235</u>	<u>1,997,229</u>	<u>1,979,943</u>
Expenditures:					
Accounting / audit	8,820	4,500	1,765	9,500	4,500
Election expense	-	1,000	1,881	2,000	1,000
Insurance/SDA dues	3,047	3,300	2,796	2,796	3,300
Legal	12,871	20,000	3,676	12,000	20,000
Miscellaneous	-	100	-	100	100
Treasurer fees	-	-	-	-	127
Repay developer advances	-	935,000	-	-	1,917,632
Contingency	<u>-</u>	<u>24,301</u>	<u>-</u>	<u>-</u>	<u>33,284</u>
Total expenditures	<u>24,738</u>	<u>988,201</u>	<u>10,118</u>	<u>26,396</u>	<u>1,979,943</u>
Ending fund balance	<u>\$ 1,981,026</u>	<u>\$ -</u>	<u>\$ 1,989,117</u>	<u>\$ 1,970,833</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 389,350</u>			<u>\$ 421,760</u>
Mill Levy		<u>-</u>			<u>20.000</u>