

**LLA METROPOLITAN DISTRICT NO. 1**  
**2025**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2025 budget for the LLA Metropolitan District No. 1.

The LLA Metropolitan District No. 1 has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be tax revenue and interest income. The district intends to impose a 20.000 mill levy on the property within the district for 2025.

**LLA Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

	Actual 2023	Adopted Budget 2024	Actual 6/30/2024	Estimated 2024	Adopted Budget 2025
Beginning fund balance	\$ 2,001,582	\$ 3,171,369	\$ 4,418,002	\$ 4,418,002	\$ 4,395,646
Revenues:					
Property taxes	8,410	10,131	10,451	10,451	9,820
Specific ownership taxes	359	810	175	350	786
Intergovernmental Revenue	2,285,495	-	-		-
Interest Income	146,839	75,000	121,202	150,000	75,000
Total revenues	<u>2,441,103</u>	<u>85,941</u>	<u>131,828</u>	<u>160,801</u>	<u>85,606</u>
Total funds available	<u>4,442,685</u>	<u>3,257,310</u>	<u>4,549,830</u>	<u>4,578,803</u>	<u>4,481,252</u>
Expenditures:					
Accounting / audit	5,834	12,500	2,045	12,500	12,500
Election expense	-	-	-	-	24,000
Engineering	-	-	-	150,000	150,000
Insurance/SDA dues	4,006	3,300	3,909	4,000	3,300
Legal	14,117	20,000	6,448	15,000	30,000
Miscellaneous	600	100	910	1,500	100
Treasurer fees	126	152	157	157	147
Repay developer advances	-	3,000,000	-	-	3,000,000
Contingency	-	130,176	-	-	1,164,604
Emergency reserve (3%)	-	91,082	-	-	96,601
Total expenditures	<u>24,683</u>	<u>3,257,310</u>	<u>13,469</u>	<u>183,157</u>	<u>4,481,252</u>
Ending fund balance	<u>\$ 4,418,002</u>	<u>\$ -</u>	<u>\$ 4,536,361</u>	<u>\$ 4,395,646</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 506,560</u>			<u>\$ 490,990</u>
Mill Levy		<u>20.000</u>			<u>20.000</u>